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Release: Immediately

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SUBJECT: SCHECHTER FINANCIAL GROUP ANNOUNCES NEW PARTNER

BIRMINGHAM, Michigan (February 22, 2005) ---Robert Schechter, Chairman, Schechter Financial Group, of Birmingham, Michigan, has announced that Robert Boesiger, C.P.A., J.D., LL.M, has been named a partner at Schechter Financial Group.

Formerly a partner at the law firm Dickinson Wright, Boesiger expertise is in the field of inter-generational wealth transfers including transfers of business interests, securities, real estate, and articles. He advised both individuals and families in regard to tax strategies, family limited liability companies, and advanced estate planning techniques.

Prior to joining Dickinson Wright, Boesiger practiced as a CPA advising individuals and closely held businesses.

Marc Schechter, Executive Vice President, said "As our company expands its reach into the community, Bob's extensive skills will enhance our ability to service our clientele. His legal and business experiences will provide the depth of understanding that our sophisticated clients require."

Boesiger currently lives in Grosse Pointe Shores with his wife Laura and two children Nicholas and Christopher.

Headquartered in Birmingham, Michigan, Schechter Financial Group, founded in 1939, has been serving the needs of high net worth individuals and their families, through insurance, estate planning, charitable giving and wealth transfer planning, as well as health insurance and employee benefit management for organizations. Today, Schechter Financial Group consists of 35 individuals, including lawyers, CPA's, MBA's and individuals who have built and run businesses in a number of different industries.

Schechter Financial Group consists of three distinct divisions: Schechter Wealth Strategies, Schechter Benefits Advisors, and Schechter Insurance Advisors.

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